

Costs and Financial Aid

College of Adult & Professional Studies

2011–2012

BETHEL
UNIVERSITY



Bethel: A Better Value

What makes Bethel a better value for adult learners? As rankings consistently show, our faculty and programs are among the best you'll find. For example, Bethel was ranked 17th out of over 130 Midwestern universities in *U.S. News & World Report's* "America's Best Colleges" guide for 2010.

In all our academic disciplines, an education based on a biblical worldview at Bethel will enable you to develop strong communication, interpersonal, research, and organizational skills—abilities highly valued by employers in any sector. At Bethel, you will discover how God has gifted you for service: the key to a fulfilling, adventurous life.

Bethel is also a better value because of its:

- Competitive tuition compared with similar degree-completion programs in the area.
- Option of earning credit by demonstrating learning through testing, professional accreditation, or essays at significantly reduced rates.
- Accelerated programs so you finish in less time.
- Flexible learning models in many programs, including online.
- Tuition reimbursement accepted from employers.

2011–2012 Tuition *(per credit)*

CAPS General Studies.....	\$400.00
CAPS B.S. in Nursing Program.....	\$435.00
Other B.A. Programs.....	\$415.00

Tuition and fees can be found at caps.bethel.edu/financial-aid/tuition.

Disclaimer: Prices reported in this guide are subject to change without notice. Refer to the 2011-2012 catalog at caps.bethel.edu/academics/catalog for definitive pricing.

Qualifying for Financial Aid

Who may apply for financial aid?

Every degree-seeking student can apply for and potentially receive financial aid.

Do I need to be enrolled full time to receive financial aid?

No. Full-time status is 12 or more credits per semester. Students need to be enrolled half-time or more to be eligible for a Direct Subsidized or Unsubsidized Loan. Some grants may be available to students who are less than half time.

When will I receive my financial aid award offer from Bethel?

Applicants must be formally admitted and must have submitted all necessary financial aid paperwork in order for a financial aid package to be calculated. Financial aid packages are calculated beginning in May for the following year.

How to Apply for Financial Aid

1. Apply for admission to Bethel University College of Adult & Professional Studies.
2. Complete the Free Application for Federal Student Aid (FAFSA), available online at www.fafsa.gov (use Bethel's federal school code: 002338).
3. Complete the Bethel University Application for Federal Aid, available at caps.bethel.edu/financial-aid/apply.
4. Become familiar with the gift-aid options on the following pages. Bring to our attention any opportunities for which you believe you might be eligible. (Most grants are automatically considered for you when you submit your FAFSA and Bethel Financial Aid Application.)

Federal and State Grants/ Scholarships

All grants, scholarships, and loans require submission of both a FAFSA application and Bethel Financial Aid application unless otherwise noted under "Comments."

For more detailed grant and scholarship information, visit caps.bethel.edu/financial-aid/types/grants-scholarships.

FEDERAL PELL GRANT

Amount: \$555–\$5,550 per year (for 2011–12). Amount varies depending upon enrollment.

Eligibility: Government entitlement program awarded to students with the highest need. Students are not eligible after completing their first baccalaureate degree.

MINNESOTA GI BILL

Amount: Full-time students may be eligible to receive up to \$1,000 per term, and part-time students can receive up to \$500 per term.

Eligibility: Provides financial assistance to Minnesota veterans and service members who served on or after September 11, 2001.

Comments: Must complete the online application available at caps.bethel.edu/financial-aid/types/military-benefits. Notify the financial aid office at finaid@bethel.edu that the online application has been submitted. Also submit a copy of your DD214 to the financial aid office. No FAFSA or Bethel Financial Aid application is needed.

MINNESOTA STATE GRANT

Amount: \$100–\$9,391 per year (for 2011–12).

Eligibility: Awarded by the State of Minnesota to residents who demonstrate sufficient need.

Deadline: Your FAFSA must be received by the federal application processing center no later than 30 calendar days after the start of the term. Students who miss this deadline must wait until the next term to receive a Minnesota State Grant.

Comments: Must take 15 credits per term to receive full-time grant amount. Lesser credit load will cause a reduced award.

MINNESOTA INDIAN SCHOLARSHIP

Amount: Up to \$4,000 per year.

Eligibility: Minnesota residents who are of one-fourth or more Indian ancestry and demonstrate financial need. Apply early, as funds are limited.

Comments: To apply, submit the Minnesota Indian Scholarship Program Application at caps.bethel.edu/financial-aid/types/grants-scholarships.

Bethel Grants/ Scholarships

FROGTOWN GRANT

Amount: Up to \$1,500 per term or \$4,500 per year (for 2011–12).

Eligibility: Provides financial aid assistance to individuals living in the Frogtown/Summit-University area of St. Paul, Minnesota. Must take at least six credits per semester, demonstrate financial need, and not have earned a bachelor's degree.

Comments: To apply, complete the Frogtown/Summit-University application at caps.bethel.edu/financial-aid/types/grants-scholarships. This application must be completed each year.

BETHEL MILITARY SCHOLARSHIP

Amount: Maximum \$1,000 per year (\$500 per semester).

Eligibility: New, regularly admitted, degree-seeking students who are, or have served, in the U.S. armed forces (includes Reserves and National Guard). Recipients must be enrolled for six or more credits for the term. Recipients do not need to demonstrate need, and are not eligible for other Bethel-funded grants or scholarships. Students already receiving gift assistance from any source (including military benefits) that fully meets tuition are not eligible for this scholarship. Renewable. No FAFSA or Bethel Financial Aid application is needed.

Comments: Submit the Bethel Military Scholarship Application, and the "VA Military Benefits" form. For additional information and an application, visit caps.bethel.edu/financial-aid/types/military-benefits.

BETHEL CORPORATE PARTNERSHIP SCHOLARSHIP

Amount: Maximum \$1,000 per year (\$500 per semester).

Eligibility: Degree-seeking students employed with a Bethel University Corporate Partner. Recipients must be enrolled for six or more credits for the term. Recipients do not need to demonstrate need, and are not eligible for other Bethel-funded grants or scholarships. Students already receiving gift assistance from any source (including military benefits and employer tuition reimbursement) that fully meets tuition are not eligible for this scholarship. Renewable.

Comments: Submit the Corporate Partnership Scholarship application. For additional information and an application, visit caps.bethel.edu/financial-aid/types/grants-scholarships. No FAFSA or Bethel Financial Aid application is needed.

Loans

DIRECT LOAN

Amount: Up to \$12,500, of which no more than \$5,500 can be subsidized.

Eligibility: Students must be enrolled for six or more credits per semester. Students who demonstrate financial need are eligible for a Direct Subsidized Loan for which the federal government pays the interest until students enter repayment (six months after graduation or dropping below half time). The interest rate is 3.4% for 2011–12.

Students who do not qualify for the interest subsidy may borrow a Direct Unsubsidized Loan for which the government does not pay the interest (i.e., the borrower is responsible for the interest while in school and through the grace period). The interest rate for the Direct Unsubsidized Loan is 6.8%.

Comments: See caps.bethel.edu/financial-aid/types/loans/sub-unsub for additional information.

DIRECT PLUS LOAN

Parent Loan for Undergraduate Students

Amount: Cost of attendance minus other aid.

Eligibility: Parent of dependent students. Students must be enrolled at least half time.

Features: PLUS (Parent) loans have a 7.9% fixed interest rate. Repayment of principal and interest begins 60 days after loan is fully disbursed.

Comments: Must complete PLUS Master Promissory Note. For additional information visit caps.bethel.edu/financial-aid/types/loans/plus.

PRIVATE STUDENT LOANS

Amount: Cost of attendance minus other aid.

Features: Variable interest rates. Repayment generally begins after student graduates. Student is responsible for interest while enrolled. Fees and interest rates vary depending on lenders and credit check. Co-signer required by some lenders.

Comments: For additional information visit caps.bethel.edu/financial-aid/types/loans/private.

Frequently Asked Questions

1. Do I need to re-apply for financial aid every year I am in school?

Yes. Federal regulations require students to complete a FAFSA every year to determine loan and grant eligibility.

2. Will my student educational loans be a heavy burden when I graduate?

Given the lifelong value of your education compared with other purchases, loans are a reasonable way to finance your education provided you don't borrow more than you can afford to repay. To help determine your loan payments visit caps.bethel.edu/financial-aid/after-awarded/compare-loans.

3. Can I research my own sources of financial aid?

Yes. Begin your search on the Bethel website: caps.bethel.edu/financial-aid/types/grants-scholarships/private and inquire with your employer.

4. Is Bethel University an approved veterans benefits institution?

Yes. Visit caps.bethel.edu/financial-aid/types/military-benefits for additional information on veterans benefits.

5. What is a Direct Loan?

Bethel University participates in the William D. Ford Federal Direct Loan Program. This means students will receive their loans directly through the U.S. Department of Education. For additional Direct Loan information visit caps.bethel.edu/financial-aid/types/loans/sub-unsub.

6. How do I go about choosing a lender for a private loan (non-federal)?

To assist students in selecting a lender, the Office of Financial Aid conducts an annual evaluation of potential lenders. One of the criteria is lenders must demonstrate a commitment to helping borrowers avoid going into default. For additional information on private loans visit caps.bethel.edu/financial-aid/types/loans/private.

Payment of Tuition and Fees

Tuition is charged on a per-credit basis and is billed to the student account once the student has been registered for courses. Full payment is due at the beginning of each course. A monthly statement of account will be available online through Blink (see path below). A finance charge of 1 percent per month is assessed on any charge more than 30 days old. Students may view and pay on their account online

